AL KAMIL POWER COMPANY SAOG
Balance sheet
as at 31 December 2008

	Notes	2008 RO'000	2008 US $'000	2007 RO'000	2007 US $'000
ASSETS					
Non-current assets					
Intangible assets	6	544	1,414	609	1,583
Property, plant and equipment	7	41,820	108,732	40,148	104,384
Long term advance	10	459	1,193	42	110
Total non-current assets		42,823	111,339	40,799	106,077
Current assets					
Inventories	8	1,107	2,879	4,130	10,738
Tariff receivables	9	1,006	2,614	1,023	2,660
Other receivables and prepayments	10	341	887	527	1,370
Cash and cash equivalents	11	1,309	3,402	2,028	5,273
Total current assets		3,763	9,782	7,708	20,041
Total assets		46,586	121,121	48,507	126,118
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	12	9,625	25,025	9,625	25,025
Legal reserve	13	1,264	3,286	1,060	2,756
Retained earnings		3,961	10,295	3,951	10,273
Shareholders' fund		14,850	38,606	14,636	38,054
Hedging deficit	14	(3,219)	(8,369)	(1,734)	(4,509)
Total equity		11,631	30,237	12,902	33,545
Non-current liabilities					
Hedging deficit	14	3,219	8,369	1,734	4,509
Deferred taxation	15	1,707	4,439	1,429	3,716
Long-term loans	16	25,776	67,019	28,209	73,343
Total non-current liabilities		30,702	79,827	31,372	81,568
Current liabilities					
Current maturities of long-term loans and unsecured loans	16	2,549	6,627	2,375	6,175
Trade and other payables	17	1,416	3,680	1,578	4,102
Due to related parties	18	288	750	280	728
Total current liabilities		4,253	11,057	4,233	11,005
Total liabilities		34,955	90,884	35,605	92,573
Total equity and liabilities		46,586	121,121	48,507	126,118
Net assets per share (RO / US $)	25	1.543	4.01	1.521	3.95

Chairman **Director**

The accompanying notes form an integral part of these financial statements.